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**African Agricultural Capital Fund(AACF) Honored as a Best for the World Fund
Evaluated by Comprehensive GIIRS Impact Rating**

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Today, African Agricultural Capital Fund(AACF), managed by Pearl Capital Partners, was named as a Best for the World Fund by B Lab for setting the measurement and management bar in impact investing, based on its GIIRS Impact Rating. A full list of honorees is published by B the Change, B Lab's online Medium publication bthechange.com.

AACF is among 28 Best for the World Funds, which include investment funds that have completed the rigorous GIIRS Impact Rating in the past year and are top performers. AACF has demonstrated leadership in the quest to achieve credibility and has an impact on the environment, community, governance, workers and customers through our portfolio companies' operations and the customers our portfolio companies serve.

GIIRS Ratings provide a framework of impact measurement and management that helps investors and companies assess their performance against a rigorous, comprehensive standard, the B Impact Assessment. GIIRS was launched six years ago to meet a core need to scale the impact-focused capital markets — a credible, independent evaluation of the impact of companies and investment funds. Since its launch, GIIRS has rated more than 100 investment funds and 1000 portfolio companies. GIIRS Impact Ratings and the B Impact Assessment were designed and are administered by the global nonprofit B Lab.

About Pearl Capital Partners (www.pearlcapital.net)

Pearl Capital Partners (PCP) is a specialist agriculture investment firm that has been investing in small and medium sized east African Agribusiness since 2006. PCP's investments generate financial returns for our investors while creating significant social impact. PCP's success is derived from working with ambitious management teams, providing supportive investment structures and specialist expertise that create high-growth agribusiness.

About African Agricultural Capital Fund (AACF)

AACF is a US\$ 25million private equity agricultural Fund managed by Pearl Capital Partners. Its investors include the Bill and Melinda Gates Foundation, the Gatsby Charitable Foundation, the Rockefeller Foundation and JP Morgan Chase Social Investing. Like its predecessor Funds, AACF invests risk capital in agriculture-related SMEs in east Africa. The fund aims to benefit 250,000 smallholder farmer households by supporting companies that can provide better access to agricultural value chains.

“The Best for the World Funds are using data that captures the impact of their portfolio companies’ operations and business models to make decisions, drive sustainable growth, and to distinguish themselves in the market. They are not just measuring their impact, they are managing it.”, says Amanda Kizer, manager of the GIIRS Impact Ratings program at B Lab. “These funds recognize the importance of using a credible, rigorous model to manage and report on impact, and have set the standard as more players enter the impact investing space” added Flory Wilson, Director at B Lab.

The 2017 Best for the World Funds account for more than \$1.3 billion in committed capital that will be invested in companies across all areas of social and environmental impact. The funds operate in 40 countries and over 70 industries to have boundary-breaking positive impact around the world.
